

Bill History
Session Year 2013
Substitute for Raised S.B. No. 1055

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Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT CONCERNING THE ORDER OF TAX CREDITS FOR THE INSURANCE PREMIUMS TAX, A CONSOLIDATION OF TAX CREDITS FOR LAND DONATIONS, AMENDMENTS TO THE ENTERTAINMENT INDUSTRY INFRASTRUCTURE AND THE JOB EXPANSION TAX CREDITS, A STUDY OF THE INCOME TAX AND THE REPEAL OF CERTAIN TAX CREDITS.

Statement of Purpose: To provide for the ordering of tax credits for purposes of the insurance premiums tax; to consolidate two credits, section 12-217ff, donation of land for educational use, and section 12-217dd, donation of open space land; to make the period in which an assignee may claim the film infrastructure credit consistent with the allowable periods under the film production and digital animation credits; to increase the amount of the apprenticeship credit; to provide a fifteen-year carryforward for an R & D credit; to make changes to the JET credit; to permit an exemption from personal income tax in certain circumstances; and to require a study of whether all taxpayers are treated equitably under the personal income tax.

Bill History:

03/05/13 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

03/06/13 PUBLIC HEARING 03/11

04/04/13 JOINT FAVORABLE SUBSTITUTE

04/04/13 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04/15/13 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/22/13-10:00 AM

04/22/13 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04/22/13 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

04/22/13 SENATE CALENDAR NUMBER 427

04/22/13 FILE NUMBER 583

Co-sponsor(s):